



Recent Amendments to Code of Business Conduct and Ethics

November 17, 2020

The Board of Directors (the “Board”) of Cactus, Inc. (the “Company”) periodically updates the Company’s Code of Business Conduct and Ethics (the “Code”), which applies to all officers, directors and employees of the Company, including its principal executive officer, our principal financial officer, our principal accounting officer and our controller. Effective as of November 17, 2020, the Board approved a number of amendments to the Code, certain of which are summarized below:

1. Section 5.2 of the Code was revised to expand the definition of “governmental official” and to provide a procedure for reporting payments made to under duress or coercion; and
2. Section 5.5 of the Code was revised to require that exceptions to the Company’s policy on gifts and hospitality must be approved by the President of the Company.

Additional technical, administrative and/or non-substantive amendments to the Code were made, and the foregoing description of the amendments to the Code does not purport to be complete and is qualified in its entirety by reference to the amended Code. The amended Code can be viewed on our website at www.CactusWHD.com under the “Investors” tab by clicking “Corporate Governance” and then “Governance Documents.”