



Recent Amendments to Code of Business Conduct and Ethics

The Board of Directors (the “Board”) of Cactus, Inc. (the “Company”) periodically updates the Company’s Code of Business Conduct and Ethics (the “Code”), which applies to all officers, directors and employees of the Company, including its principal executive officer, our principal financial officer, our principal accounting officer and our controller. Effective as of March 28, 2019, the Board approved a number of amendments to the Code, certain of which are summarized below:

1. Section 5.0 of the Code was revised to augment and clarify certain provisions related to what constitutes an “unethical payment” under the Code and to provide that the President and Chief Executive Officer must approve of any charitable donations;
2. Section 6.0 of the Code was revised to require that potential conflicts of interest shall be disclosed to the general counsel in addition to the audit committee of the Board;
3. Section 7.0 of the Code was revised to expand the definition of confidential and proprietary information and to clarify prohibitions on the use thereof;
4. Section 8.0 of the Code was revised to augment provisions relating to the use of company assets and corporate opportunities; and
5. Section 10.0 of the Code was amended to revise certain procedures for reporting potential breaches of the Code.

Additional technical, administrative and/or non-substantive amendments to the Code were made, and the foregoing description of the amendments to the Code does not purport to be complete and is qualified in its entirety by reference to the amended Code. The amended Code can be viewed on our website at www.CactusWHD.com under the “Investors” tab by clicking “Corporate Governance” and then “Governance Documents.”